



8 July 2011

Carl Burroughs – Integrated Dental Marketing Pty Ltd

We recently reported on a company controlled by Carl Burroughs being in liquidation. Mr Burroughs has sent an email to members of the dental community suggesting that the transaction was perfectly normal.

Any accountant will tell you that nobody in their right mind passes a solvent company to liquidators to wind up. That's a costly process. Rather, a solvent company which is no longer required pays out its creditors then distributes any residual assets via salaries or dividends to its shareholders, and is then wound up by its normal accountants. This is a far cheaper procedure. The actual notice in the Commonwealth Gazette of 24 May 2011 in respect of the liquidation of ACN 132 149 805 Pty Ltd, formerly known as Burroughs Consulting Pty Ltd, formerly trading as Integrated Dental Marketing Pty Ltd, ACN 132 149 805, read as follows:

'Notice is hereby given that at a meeting of the members held on 4 May 2011 the following special resolution was passed:

That as the company is unable to pay its debts as and when they fall due, the company be wound up voluntarily and that Brent Kijurina be appointed liquidator for the purpose of such winding up.'

The notice was dated 12 May 2011 and submitted by Brent Kijurina, liquidator, Hall Chadwick.

In other words, Mr Burroughs' company was placed in liquidation because it was insolvent.

Mr Burroughs' correspondence to the dental community also refers to a friend in Fiji who parks his yacht near a beautiful island. The reference to Fiji presumably relates to our reports of a company of which it was claimed by Dental Partners (mark I), with whom he was closely associated, that Mr Burroughs was both founder and managing director, yet searches in respect of that company revealed that:

1. The company had already been wound up.
2. Its directors did not include Mr Burroughs.
3. Its shares were owned by another company whose shareholder and director lived in Fiji!

Best wishes to all.

Graham Middleton

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